

Registration number: 06714071

# English Indoor Bowling Association Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2023

Board will sign off 17th April 2024

# ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

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Board will sign off 17th Apr

# ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

## COMPANY INFORMATION

### Directors

Mr J E Rednall  
Mr M P Lambert  
Mr J G Stewart  
Mr J M Pounds  
Mr S R Hill  
Mr P Canavan  
Mr D I Cable

### Company secretary

Mr S A Rodwell

### Registered office

David Cornwell House Bowling Green  
Leicester Road  
Melton Mowbray  
Leicestershire  
LE13 0FA

### Accountants

Westcotts  
Chartered Accountants  
Tallford House  
38 Walliscote Road  
Weston-super-Mare  
Somerset  
BS23 1LP

**ENGLISH INDOOR BOWLING ASSOCIATION LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023**

The directors present their report and the financial statements for the year ended 30 November 2023.

**Directors of the company**

The directors who held office during the year were as follows:

Mr J E Rednall (appointed 13 May 2023)

Mr M P Lambert

Mr J G Stewart

Mr J M Pounds

Mr S R Hill

Mr P Canavan

Mr D I Cable

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on ..... and signed on its behalf by:

.....  
Mr S A Rodwell  
Company secretary

**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF ENGLISH INDOOR BOWLING ASSOCIATION LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2023**

We have reviewed the financial statements of English Indoor Bowling Association Limited for the year ended 30 November 2023 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Board of Directors of English Indoor Bowling Association Limited, as a body, in accordance with the terms of our engagement letter dated 21 February 2024. Our work has been undertaken solely to prepare for your approval the accounts of English Indoor Bowling Association Limited and state those matters that we have agreed to state to the Board of Directors of English Indoor Bowling Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than English Indoor Bowling Association Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that English Indoor Bowling Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of English Indoor Bowling Association Limited. You consider that English Indoor Bowling Association Limited is exempt from the statutory audit requirement for the year.

**Accountants responsibility**

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements, and ICAEW Technical Release TECH 09/13AAF. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

**Scope of assurance review**

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 30 November 2023, and of its loss for the year then ended;
- in accordance with the United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice); and
- in accordance with the Companies Act 2006.

**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE BOARD OF  
DIRECTORS OF  
ENGLISH INDOOR BOWLING ASSOCIATION LIMITED  
FOR THE YEAR ENDED 30 NOVEMBER 2023 (CONTINUED)**

.....

Westcotts  
Chartered Accountants  
Tallford House  
38 Walliscote Road  
Weston-super-Mare  
Somerset  
BS23 1LP

Date:.....

Board will sign off 17th April 2024

## ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

### STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 NOVEMBER 2023

	Note	2023 £	2022 £
Turnover		543,332	484,732
Cost of sales		(218,452)	(278,887)
<b>Gross surplus</b>		<b>324,880</b>	<b>205,845</b>
Administrative expenses		(381,521)	(304,146)
Other operating income		90	30
<b>Operating deficit</b>		<b>(56,551)</b>	<b>(98,271)</b>
Other interest receivable and similar income		2,141	773
Amounts written off investments		(379)	(2,502)
		<b>1,762</b>	<b>(1,729)</b>
<b>Deficit before tax</b>	<b>4</b>	<b>(54,789)</b>	<b>(100,000)</b>
Tax on loss		-	(42)
<b>Deficit for the financial year</b>		<b>(54,789)</b>	<b>(100,042)</b>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

## ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

(REGISTRATION NUMBER: 06714071)

### STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	2,523	5,242
Investments	6	5,031	5,031
Other financial assets	7	31,068	32,242
		<u>38,622</u>	<u>42,515</u>
<b>Current assets</b>			
Stocks		2,637	1,256
Debtors	8	74,462	23,669
Cash at bank and in hand		118,898	154,566
		<u>195,997</u>	<u>179,491</u>
<b>Creditors: Amounts falling due within one year</b>	9	<u>(217,568)</u>	<u>(150,132)</u>
<b>Net current (liabilities)/assets</b>		<u>(21,571)</u>	<u>29,359</u>
<b>Net assets</b>		<u>17,051</u>	<u>71,874</u>
<b>Reserves</b>			
Profit and loss account		<u>17,051</u>	<u>71,874</u>
<b>Surplus</b>		<u>17,051</u>	<u>71,874</u>

For the financial year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on ..... and signed on its behalf by:

.....  
Mr J M Pounds  
Director



## ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

### STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 NOVEMBER 2023

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 December 2022	71,840	71,840
Deficit for the year	(54,789)	(54,789)
<b>At 30 November 2023</b>	<b>17,051</b>	<b>17,051</b>

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 December 2021	171,916	171,916
Deficit for the year	(100,042)	(100,042)
<b>At 30 November 2022</b>	<b>71,874</b>	<b>71,874</b>

The notes on pages 8 to 14 form an integral part of these financial statements.

# ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

### 1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:  
David Cornwell House Bowling Green  
Leicester Road  
Melton Mowbray  
Leicestershire  
LE13 0FA

### Principal activity

The principal activity of the company is providing services as the National Governing Body for Indoor Level Green Bowls in England.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling which is the functional currency of the entity.

#### Going concern

The financial statements have been prepared on a going concern basis.

## ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (CONTINUED)

#### 2 Accounting policies (continued)

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

##### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### Asset class

Office equipment

Computer equipment

Chain of office

##### Depreciation method and rate

25% reducing balance

3 years straight line

10% straight line

##### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (CONTINUED)

#### 2 Accounting policies (continued)

##### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

##### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Costs include all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

##### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

##### **Financial instruments**

###### ***Recognition and measurement***

A financial asset or a financial liability is recognised only when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

## ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (CONTINUED)

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2022 - 6).

#### 4 Loss before tax

Arrived at after charging/(crediting)

	2023 £	2022 £
Depreciation expense	2,719	4,494

#### 5 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 December 2022	21,356	-	10,328	31,684
Additions	-	12,748	-	12,748
At 30 November 2023	21,356	12,748	10,328	44,432
<b>Depreciation</b>				
At 1 December 2022	18,541	-	7,901	26,442
Charge for the year	729	12,748	1,990	15,467
At 30 November 2023	19,270	12,748	9,891	41,909
<b>Carrying amount</b>				
<b>At 30 November 2023</b>	<b>2,086</b>	<b>-</b>	<b>437</b>	<b>2,523</b>
At 30 November 2022	2,815	-	2,427	5,242

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings.

## ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (CONTINUED)

#### 6 Investments

	2023 £	2022 £
Investments in subsidiaries	5,031	5,031
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 December 2022		5,031
<b>Provision</b>		
<b>Carrying amount</b>		
<b>At 30 November 2023</b>		<b>5,031</b>
At 30 November 2022		5,031

#### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2023	2022
<b>Subsidiary undertakings</b>				
Premier Threes Bowls Tour Ltd	David Cornwell House, Bowling Green, Melton Mowbray, Leicestershire, England, LE13 0FA	Ordinary shares	61%	61%
Coach Bowls Ltd	The Pavilion, Victoria Park, Leamington Spa, England, CV31 3PT	Ordinary shares	50%	50%

The historic cost of the listed securities held at the year end is £35,071 (2021: £31,201).

**ENGLISH INDOOR BOWLING ASSOCIATION LIMITED**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (CONTINUED)**

**7 Other financial assets (current and non-current)**

	Listed securities £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
At 1 December 2022	32,242	32,242
Fair value adjustments	(379)	(379)
Additions	872	872
Disposals	(1,667)	(1,667)
At 30 November 2023	<u>31,068</u>	<u>31,068</u>
<b>Impairment</b>		
<b>Carrying amount</b>		
At 30 November 2023	<u><b>31,068</b></u>	<u><b>31,068</b></u>

**8 Debtors**

	2023 £	2022 £
Trade debtors	11,962	5,400
Other debtors	3,926	1,603
Prepayments	58,574	16,666
	<u><b>74,462</b></u>	<u><b>23,669</b></u>

Board will sign

## ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (CONTINUED)

#### 9 Creditors

##### Creditors: amounts falling due within one year

	2023 £	2022 £
<b>Due within one year</b>		
Trade creditors	47,059	7,100
Taxation and social security	5,167	4,984
Accruals and deferred income	164,095	138,048
Other creditors	1,247	-
	<u>217,568</u>	<u>150,132</u>

#### 10 Reserves

Profit and loss account:

This reserve records retained earnings and accumulated losses.

#### 11 Obligations under leases and hire purchase contracts

##### Operating leases

The total of future minimum lease payments is as follows:

	2023 £	2022 £
Not later than one year	18,950	18,950
Later than one year and not later than five years	<u>37,900</u>	<u>56,850</u>
	<u>56,850</u>	<u>75,800</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £Nil (2022 - £Nil).



## ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

### DETAILED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 NOVEMBER 2023

	2023 £	2022 £
<b>Turnover</b>		
Sponsorship	10,250	19,994
Commissions	3,483	1,342
Competitions	146,571	133,615
Programme sales	-	303
Admission fees	6,675	6,958
Merchandise sales	638	710
Membership fees	272,897	259,756
Affiliation fees	29,964	29,680
Laws of the sport sales	463	292
Yearbook income	1,351	2,212
Advertising income	169	125
Open singles players levy and commercial income	70,871	29,745
	<u>543,332</u>	<u>484,732</u>
<b>Cost of sales</b>		
Opening finished goods	1,260	1,508
Merchandise purchases	2,229	330
Membership fees refunded	-	71,623
Laws of the sport costs	312	340
Yearbook costs	3,881	4,653
Competition expenses	89,607	90,122
International championships	62,275	72,891
Open singles event	61,525	38,676
Closing finished goods	(2,637)	(1,256)
	<u>218,452</u>	<u>278,887</u>
<b>Gross surplus</b>	<b><u>324,880</u></b>	<b><u>205,845</u></b>
Gross surplus (%)	59.79%	42.47%
<b>Administrative expenses</b>		
Wages and salaries (excluding directors)	213,612	217,709
Committee expenses	9,365	7,110
Presidential expenses	5,032	5,316
HQ Office costs	10,544	10,029
Rent	18,950	17,942
Repairs and maintenance	6,582	4,115
Telephone and postage	6,559	6,207
Computer software and maintenance costs	8,080	5,562
Printing and stationery	3,249	3,624
Hire of plant and machinery (Operating leases)	9,193	8,764

This page does not form part of the statutory financial statements.

**ENGLISH INDOOR BOWLING ASSOCIATION LIMITED**

**DETAILED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 NOVEMBER 2023 (CONTINUED)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Sundry expenses	-	519
Advertising	11,407	7,560
Accountancy fees	6,176	6,001
Affiliation fees and grants to associated bodies	46,025	23,684
Investment management fees	371	415
Bad debts written off	1,500	336
Irrecoverable VAT	18,588	21,504
Bank charges	2,273	404
Depreciation of other tangible (owned)	2,719	4,494
(Profit)/loss on disposal of tangible fixed assets	-	(47,145)
(Gain)/loss on disposal of fixed asset Investments - held for sale	1,296	(4)
	<u>381,521</u>	<u>304,146</u>
<b>Other operating income</b>		
Other operating income	<u>90</u>	<u>30</u>
<b>Operating deficit</b>	<b>(56,551)</b>	<b>(98,271)</b>
Other interest receivable and similar income	(2,141)	(773)
Amounts written off investments	379	2,502
	<u>(1,762)</u>	<u>1,729</u>
<b>Deficit before tax</b>	<b>(54,789)</b>	<b>(100,000)</b>