

Registration number: 06714071

English Indoor Bowling Association Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2024

Board will sign off 22nd April 2025

ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

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ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

COMPANY INFORMATION

Directors

Mr J E Rednall
Mr M P Lambert
Mr J G Stewart
Mr J M Pounds
Mr D I Cable
Ms R L Lockhart
Dr S J Johnston

Company secretary

Mr S A Rodwell

Registered office

David Cornwell House Bowling Green
Leicester Road
Melton Mowbray
Leicestershire
LE13 0FA

Accountants

Westcotts
Chartered Accountants
Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2024

The directors present their report and the financial statements for the year ended 30 November 2024.

Directors of the company

The directors who held office during the year were as follows:

Mr J E Rednall

Mr M P Lambert

Mr J G Stewart

Mr J M Pounds

Mr S R Hill (Resigned 18 May 2024)

Mr P Canavan (Resigned 18 May 2024)

Mr D I Cable

Ms R L Lockhart (appointed 16 August 2024)

Dr S J Johnston (appointed 9 August 2024)

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on and signed on its behalf by:

.....
Mr S A Rodwell
Company secretary

**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF
ENGLISH INDOOR BOWLING ASSOCIATION LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2024**

We have reviewed the financial statements of English Indoor Bowling Association Limited for the year ended 30 November 2024 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Board of Directors of English Indoor Bowling Association Limited, as a body, in accordance with the terms of our engagement letter dated 21 February 2024. Our work has been undertaken solely to prepare for your approval the accounts of English Indoor Bowling Association Limited and state those matters that we have agreed to state to the Board of Directors of English Indoor Bowling Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than English Indoor Bowling Association Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that English Indoor Bowling Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of English Indoor Bowling Association Limited. You consider that English Indoor Bowling Association Limited is exempt from the statutory audit requirement for the year.

Accountants responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements, and ICAEW Technical Release TECH 09/13AAF. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 30 November 2024, and of its loss for the year then ended;
- in accordance with the United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice); and
- in accordance with the Companies Act 2006.

**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE BOARD OF
DIRECTORS OF
ENGLISH INDOOR BOWLING ASSOCIATION LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2024 (CONTINUED)**

.....

Westcotts
Chartered Accountants
Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

Date:.....

Board will sign off 22nd April 2025

ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 NOVEMBER 2024

	Note	2024 £	2023 £
Turnover		559,300	543,332
Cost of sales		(210,368)	(218,452)
Gross surplus		348,932	324,880
Administrative expenses		(430,804)	(381,521)
Other operating income		30	90
Operating deficit		(81,842)	(56,551)
Other interest receivable and similar income		2,563	2,141
Amounts written off investments		2,979	(379)
		5,542	1,762
Deficit before tax	4	(76,300)	(54,789)
Deficit for the financial year		(76,300)	(54,789)

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

(REGISTRATION NUMBER: 06714071)

STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	5	2,203	2,524
Investments	6	5,031	5,031
Other financial assets	7	31,921	31,068
		<u>39,155</u>	<u>38,623</u>
Current assets			
Stocks		1,341	2,637
Debtors	8	17,374	74,461
Cash at bank and in hand		61,443	118,898
		<u>80,158</u>	<u>195,996</u>
Creditors: Amounts falling due within one year	9	<u>(178,562)</u>	<u>(217,568)</u>
Net current liabilities		<u>(98,404)</u>	<u>(21,572)</u>
Net (liabilities)/assets		<u>(59,249)</u>	<u>17,051</u>
Reserves			
Profit and loss account		<u>(59,249)</u>	<u>17,051</u>
(Deficit)/surplus		<u>(59,249)</u>	<u>17,051</u>

For the financial year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

Approved and authorised by the Board on and signed on its behalf by:

.....
Mr J M Pounds
Director

The notes on pages 8 to 14 form an integral part of these financial statements.

ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 NOVEMBER 2024

	Profit and loss account £	Total £
At 1 December 2023	17,051	17,051
Deficit for the year	(76,300)	(76,300)
At 30 November 2024	(59,249)	(59,249)

	Profit and loss account £	Total £
At 1 December 2022	71,840	71,840
Deficit for the year	(54,789)	(54,789)
At 30 November 2023	17,051	17,051

The notes on pages 8 to 14 form an integral part of these financial statements.

ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:
David Cornwell House Bowling Green
Leicester Road
Melton Mowbray
Leicestershire
LE13 0FA

Principal activity

The principal activity of the company is providing services as the National Governing Body for Indoor Level Green Bowls in England.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling which is the functional currency of the entity.

ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (CONTINUED)

2 Accounting policies (continued)

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Office equipment

Computer equipment

Chain of office

Depreciation method and rate

25% reducing balance

3 years straight line

10% straight line

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (CONTINUED)

2 Accounting policies (continued)

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Costs include all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition. .

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Financial instruments

Recognition and measurement

A financial asset or a financial liability is recognised only when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2023 - 5).

ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (CONTINUED)

4 Loss before tax

Arrived at after charging/(crediting)

	2024 £	2023 £
Depreciation expense	1,303	2,719

5 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 December 2023	21,356	12,748	10,328	44,432
Additions	-	-	983	983
At 30 November 2024	21,356	12,748	11,311	45,415
Depreciation				
At 1 December 2023	19,270	12,748	9,891	41,909
Charge for the year	538	-	765	1,303
At 30 November 2024	19,808	12,748	10,656	43,212
Carrying amount				
At 30 November 2024	1,548	-	655	2,203
At 30 November 2023	2,087	-	437	2,524

ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (CONTINUED)

6 Investments

	2024 £	2023 £
Investments in subsidiaries	5,031	5,031
Subsidiaries		£
Cost or valuation		
At 1 December 2023		5,031
Provision		
Carrying amount		
At 30 November 2024		5,031
At 30 November 2023		5,031

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2024	2023
Subsidiary undertakings				
Premier Threes Bowls Tour Ltd	David Cornwell House, Bowling Green, Melton Mowbray, Leicestershire, England, LE13 0FA	Ordinary shares	61%	61%
Coach Bowls Ltd	The Pavilion, Victoria Park, Leamington Spa, England, CV31 3PT	Ordinary shares	50%	50%

The historic cost of the listed securities held at the year end is £35,071 (2021: £31,201).

ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (CONTINUED)

7 Other financial assets (current and non-current)

	Listed securities £	Total £
Non-current financial assets		
Cost or valuation		
At 1 December 2023	31,068	31,068
Fair value adjustments	2,979	2,979
Additions	632	632
Disposals	(2,758)	(2,758)
At 30 November 2024	31,921	31,921
Impairment		
Carrying amount		
At 30 November 2024	31,921	31,921

8 Debtors

	2024 £	2023 £
Trade debtors	5,932	11,962
Other debtors	-	3,927
Prepayments	11,442	58,572
	17,374	74,461

ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (CONTINUED)

9 Creditors

Creditors: amounts falling due within one year

	2024 £	2023 £
Due within one year		
Trade creditors	1,665	47,059
Taxation and social security	5,827	5,167
Accruals and deferred income	165,960	164,095
Other creditors	5,110	1,247
	<u>178,562</u>	<u>217,568</u>

10 Reserves

Profit and loss account:

This reserve records retained earnings and accumulated losses.

11 Obligations under leases and hire purchase contracts

Operating leases

The total of future minimum lease payments is as follows:

	2024 £	2023 £
Not later than one year	18,950	18,950
Later than one year and not later than five years	18,950	37,900
	<u>37,900</u>	<u>56,850</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £Nil (2023 - £Nil).

ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

DETAILED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 NOVEMBER 2024

	2024 £	2023 £
Turnover		
Sponsorship	7,333	10,250
Commissions	2,876	3,483
Competitions	155,757	146,571
Admission fees	7,664	6,675
Merchandise sales	734	638
Membership fees	321,133	272,897
Affiliation fees	33,750	29,964
Laws of the sport sales	57	463
Yearbook income	762	1,351
Advertising income	300	169
Open singles players levy and commercial income	28,934	70,871
	<u>559,300</u>	<u>543,332</u>
Cost of sales		
Opening finished goods	2,639	1,256
Merchandise purchases	-	2,233
Laws of the sport costs	207	312
Yearbook costs	4,075	3,881
Competition expenses	85,865	89,607
International championships	88,737	62,275
Open singles event	30,187	61,525
Closing finished goods	(1,342)	(2,637)
	<u>210,368</u>	<u>218,452</u>
Gross surplus	348,932	324,880
Gross surplus (%)	62.39%	59.79%
Administrative expenses		
Wages and salaries (excluding directors)	232,105	213,612
Committee expenses	9,462	9,365
Presidential expenses	(376)	5,032
Staff training	595	-
HQ Office costs	12,993	10,544
Rent	18,950	18,950
Repairs and maintenance	9,911	6,582
Telephone and postage	5,557	6,559
Computer software and maintenance costs	7,582	8,080
Printing and stationery	2,216	3,249
Hire of plant and machinery (Operating leases)	9,139	9,193
Advertising	32,470	11,407

This page does not form part of the statutory financial statements.

ENGLISH INDOOR BOWLING ASSOCIATION LIMITED

DETAILED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 NOVEMBER 2024 (CONTINUED)

	2024 £	2023 £
Accountancy fees	6,507	6,176
Affiliation fees and grants to associated bodies	33,172	46,025
Investment management fees	382	371
Legal and professional fees	20,995	-
Bad debts written off	-	1,500
Irrecoverable VAT	22,481	18,588
Bank charges	2,602	2,273
Depreciation of other tangible (owned)	1,303	2,719
(Gain)/loss on disposal of fixed asset Investments - held for sale	2,758	1,296
	<u>430,804</u>	<u>381,521</u>
Other operating income		
Other operating income	30	90
	<u></u>	<u></u>
Operating deficit	(81,842)	(56,551)
Other interest receivable and similar income	(2,563)	(2,141)
Amounts written off investments	(2,979)	379
	<u>(5,542)</u>	<u>(1,762)</u>
Deficit before tax	(76,300)	(54,789)